



INDEPENDENT AUDIT REPORT

The Trustees

Legal Initiative for Forest & Environment

N – 71, Lower Ground Floor Greater Kailash-1, Delhi -110048

Opinion

We have Audited the accompanying Financial Statements of **Legal Initiative for Forest & Environment**, a Trust registered by Trust Deed with Sub Registrar V, Delhi, comprising of Balance Sheet as at 31st March 2019, Income and Expenditure Account for the year then ended and Receipt & Payment Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: 29/09/2019
Place: Delhi

For Shiv and Associates
(Chartered Accountants)
Firm Reg. No. 009989N


Amit Singhal
Partner



Membership No. 098417
UDIN:- 19098417AAAADL4892

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT**, AAATL8409L [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**
Date **29/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

AMIT SINGHAL
098417
0009989N
113-114, NAURANG HOUSE 21
KASTURBA GANDHI MARG
NEW DELHI DELHI 110001 I
NDIA



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	12454777
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 1852849
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NEW DELHI**
Date **29/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

AMIT SINGHAL
098417
0009989N
113-114, NAURANG HOUSE 21
, KASTURBA GANDHI MARG
NEW DELHI DELHI 110001 I
NDIA

UDIN: 19098417AAAA DM14L3

Form Filing Details

Revision/Original Original

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT


Balance Sheet as at March 31, 2019

	Schedules	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
SOURCES OF FUNDS			
Capital Fund	1	2,980,541	2,505,847
Capital Assets Fund	2	275,654	245,853
Unutilised Grants	3	6,542,665	6,241,963
Total		9,698,859	8,993,663
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	725,633	644,309
Less: Accumulated Depreciation		449,979	398,456
Net Block		275,654	245,853
Current Assets, Loans and Advances			
Cash and Bank Balances	5	9,601,556	8,856,588
Loans and advances	6	229,127	245,844
(A)		9,830,683	9,102,432
Less: Current Liabilities	7	407,478	354,622
(A - B)		9,423,205	8,747,810
Total		9,698,859	8,993,663
Notes to Accounts	11	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.

For and on behalf of
Legal Initiative for Forest & Environment


Ritwick Dutta
Trustee


Rahul Choudhary
Trustee

As per our report of even date

For Shiv & Associates
Firm Registration No: 009989N
Chartered Accountants


CA Amit Singhal
Partner
Membership No. 98417



UDIN: 19098417AAAADL4892

Place : Delhi
Date : 29/09/2019

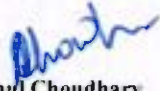
LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Statement of Income and Expenditure for the year ended March 31, 2019

	Schedules	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
Income			
Grants/ Donations Received			
Specific Purpose Grant Income	3	13,358,109	10,641,845
General Purpose Grant Income		300,000	295,000
Other Income	8	348,816	253,569
		14,006,925	11,190,414
Expenditure			
Specific Purpose Grant Expenditure	9	13,358,109	10,641,845
Depreciation	4	51,523	37,290
Other Expenses	10	274,122	137,194
		13,683,754	10,816,329
Excess of Income over expenditure		323,171	374,085
Add: Depreciation transferred to Capital Assets Fund		51,523	37,290
Excess of Income over expenditure transferred to Capital Fund		374,694	411,375
Notes to Accounts	11		

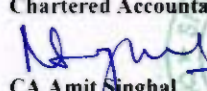
The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.

For and on behalf of
Legal Initiative for Forest & Environment


Ritwick Dutta
 Trustee


Rahul Choudhary
 Trustee

As per our report of even date
For Shiv & Associates
 Firm Registration No: 009989N
Chartered Accountants


CA Amit Singhal
 Partner

Membership No. 98417

UDIN:- 19098417AAAADL4892

Place : Delhi
 Date : 29/09/2019

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**Schedules to the accounts**

Particulars	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
Schedule 1: Capital Fund		
Opening Balance	25,05,847	20,94,859
Add: Balance transferred from Income and Expenditure Account	3,74,694	4,11,375
Less: Excess expenditure of specific purpose meet out from own funds	-	(387)
	<u>28,80,541</u>	<u>25,05,847</u>
Schedule 2: Capital Asset Fund		
Opening Balance	2,45,883	1,68,837
Add: Fixed Assets purchased during the Year	81,324	1,14,306
Less: Depreciation transferred from Income and Expenditure Account	(51,523)	(37,290)
	<u>2,75,654</u>	<u>2,45,853</u>

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedule to the accounts

Schedule 3 : Unutilised Grant

(Amount in Rs)

A	GRANTS (Received in FCRA nominated Account)	As at March 31, 2018	Receipts during the year	Interest earned on grant	Transfer to Income & Expenditure A/c*	Transferred from Capital Fund	As at March 31, 2019
1	Oak Foundation	42,08,538	83,66,667		73,73,790		52,01,415
2	International River	3,93,250			20,836		3,72,414
4	American Jewish World Service	4,39,192	13,67,600		12,12,714		5,94,078
4	Shakti Sustainable Energy Foundation	10,08,585	27,00,159	24,384	37,37,690	-	(4,562)
	Total (A)	60,49,565	1,24,34,426	24,384	1,23,45,030	-	61,63,345
	Previous year (A1)	54,48,845	1,06,63,125	49,977	1,01,12,769	387	60,49,565
B	GRANTS (Received in Non-FCRA Account)	As at March 31, 2018	Receipts during the year	Interest earned on grant	Transfer to Income & Expenditure A/c*	Transferred from Capital Fund	As at March 31, 2019
1	Duleep Mathai Trust	1,92,398			1,92,398	-	-
2	Duleep Mathai Nature Conservation Trust	-	12,00,000		8,20,681		3,79,320
	Total (B)	1,92,398	12,00,000	-	10,13,079	-	3,79,320
	Previous year (B1)	3,77,474	3,44,000	-	5,29,076	-	1,92,398
	Grand Total (A+B)	62,41,963	1,36,34,426	24,384	1,33,58,109	-	65,42,665
	Grand Total Previous year (A1+B1)	58,26,319	1,10,07,125	49,977	1,06,41,845	387	62,41,963

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedule to the accounts

Schedule 4: Fixed Assets

(Amount in Rs)

Particulars	Gross Block			Depreciation				Net Block		
	As at March 31, 2018	Additions during the year	Deletions / Adjustments	As at March 31, 2019	As at March 31, 2018	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Foreign Contribution Account										
Computers	2,62,258	68,254	-	3,30,512	2,58,150	15,294	-	2,73,444	57,068	4,108
Office Equipments	2,83,890	13,070	-	2,96,960	86,914	30,527	-	1,17,441	1,79,519	1,96,976
Furniture & Fixture	18,480	-	-	18,480	2,680	1,580	-	4,260	14,220	15,800
Total (A)	5,64,628	81,324	-	6,45,952	3,47,744	47,401	-	3,95,145	2,50,807	2,16,884
Previous year (A1)	4,50,322	1,14,306	-	5,64,628	3,15,274	32,470	-	3,47,744	2,16,884	1,35,048
Local Account										
Furniture & Fixture	10,400	-	-	10,400	5,923	448	-	6,371	4,029	4,477
Office equipments	69,281	-	-	69,281	44,789	3,674	-	48,463	20,818	24,492
Total (B)	79,681	-	-	79,681	50,712	4,122	-	54,834	24,847	28,969
Previous year (B1)	79,681	-	-	79,681	45,892	4,820	-	50,712	28,969	33,789
Grand Total (A+B)	6,44,309	81,324	-	7,25,633	3,98,456	51,523	-	4,49,979	2,75,654	2,45,853
Grand Total Previous year (A1+B1)	5,30,003	1,14,306	-	6,44,309	3,61,166	37,290	-	3,98,456	2,45,853	1,68,837

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**Schedules to the accounts**

Particulars	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
Schedule 5: Cash and Bank Balances		
Cash on Hand	8,166	6,686
Balances with Schedule Banks :	-	-
Current Account	83,93,390	26,49,902
Fixed Deposits	12,00,000	62,00,000
	-	-
	<u>96,01,556</u>	<u>88,56,588</u>

Schedule 6: Loans and Advances

Tax Deducted at Source	69,849	46,573
Accrued Interest	1,58,025	1,98,299
Others	1,253	972
	-	-
	<u>2,29,127</u>	<u>2,45,844</u>

Schedule 7: Current Liabilities

Duties & Taxes	1,31,336	64,353
Sundry Creditors	2,37,186	2,90,269
Other Liabilities	38,956	-
	-	-
	<u>4,07,478</u>	<u>3,54,622</u>

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
Schedules to the accounts

Particulars	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
Schedule 8: Other Income		
Interest from Fixed Deposits (Net of interest allocated to project)	2,82,151	2,05,137
Interest from Bank (Net of interest allocated to project)	66,395	46,699
Other Income	270	1,733
	-	-
	3,48,816	2,53,569

Schedule 9: Specific Purpose of Grant Expenditure

Audit Fees	35,400	50,000
Addition to Fixed Assets	81,324	1,14,306
Bank Charges	1,003	433
Books & Periodicals Expenses	56,436	21,974
Conferences and Meetings Expenses	19,97,236	26,72,586
Electricity and Water Expenses	1,11,561	33,969
Legal and Professional Expenses	24,35,650	30,38,054
Local Conveyance Expenses	31,058	87,549
Office Expenses	1,17,153	1,05,183
Office Rent	7,10,000	3,40,000
Postage and Courier Expenses	29,576	39,788
Printing and Stationery Expenses	94,757	1,17,853
Publication Expenses	1,74,569	1,99,920
Repair and Maintenance Expenses	43,973	1,60,106
Research Expenses	37,52,192	91,072
Salary & Stipend Expenses	27,83,299	17,77,857
Staff Welfare Expenses	750	500
Telephone Expenses	42,089	91,660
Travelling Expenses	7,12,149	12,78,680
Website Expenses	1,47,934	4,20,355
	-	-
	1,33,58,109	1,06,41,845

Schedule 10: Other Expenditure

Audit Fees	-	9,000
Bank Charges	12,204	6,501
Balance Written off	-	2,999
Office Rent	2,50,000	20,000
Advertisement Expenses	-	23,167
Office Expenses	500	-
Insurance Expenses	1,189	227
Travelling Expenses	10,229	11,800
Salary Expenses	-	27,000
Legal and Professional Expenses	-	36,500
	-	-
	2,74,122	1,37,194

LEGAL INITIATIVE FOR FOREST AND ENVIRONMENT

Schedule- '11'

Significant Accounting Policies for the year 2018-19

The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

1. Basis of Accounting

The accounts have been drawn up on a historical cost convention and are prepared on the basis of mercantile method of accounting.

2. Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses. Fixed assets are depreciated on written down value methods as per rates given in Income Tax Act, 1961. In the opinion of the management, rates adopted for providing depreciation on fixed assets are representative of their economic useful life.

The Fixed assets which has been purchased or maintained for the projects centre has been transferred to the Projects expenses.

3. Recognition of Income & Expenditures:

All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

4. Accounting of Grants/Donations

Donations/grants received for specific expenditures pursuant to agreements entered into with the donors are considered as a liability (Unutilized grant) and reflected under the capital fund until the intended work has been completed.

5. Investments:

There are no such investments made during the year under report except investment in fixed deposit.



M/s Shiv & Associates,
Chartered Accountants,
208- Vardhman Plaza,
Plot No – 3, Sector -6, Main Market
Dwarka, New Delhi - 110075

29/09/2019

Sub : **Management Representation Letter for the year 2018-19**

Dear Sir,


This representation letter is provided in connection with your audit of Balance Sheet, Income & Expenditure Account of Legal Initiative for Forest & Environment as of 31st March, 2019 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations of Legal Initiative for Forest & Environment in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement. We confirm to the best of our knowledge and belief, as of 31/03/2019, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities;
3. The Trust has prepared the annual accounts on a going concern basis;
4. We have made available to you all Financial records and related data.

5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
 - a. Fraud involving management or employees who have significant roles in internal control.
 - b. Fraud involving others that could have a material effect on the financial statements.
9. The Trust has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
 - a. Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b. Guarantees, whether written or oral, under which the Trust is contingently liable.
 - c. Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
 - a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS – 17, Accounting for Contingencies.
12. The Trust has satisfactory title to all owned assets and are duly utilised for its purpose only. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except for those as mentioned in schedule enclosed. None of the fixed assets have been revalued during the year;
13. The Trust has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.

14. That all the foreign exchange transactions as regard remittance received and expenses towards other foreign currency expenses on account of travel etc. are as per RBI guidelines and there is no violation of any of the provisions of FCRA/ FEMA;
15. There is no related party transaction except payment of rent to the relative of one of the trustee.
16. The cash in hand was physically verified and agreeing as shown in the financial statements. The trust has the bank accounts, which were duly reconciled up to 31.03.2019;
17. That there is no personal / Capital expenditure debited to the Income & Expenditure Account;
18. That all the Current Assets & Current Liabilities are stated at their realisable value;
19. Previous year figures have been regrouped/rearranged, as required.
20. The outside party's balances and staff advance balances are subject to respective confirmations as at year end. We also confirm that all current assets/liabilities of the Trust are shown in the Balance Sheet at its recoverable value and no amount is considered doubtful or non recoverable.
21. That the trust has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.


For Legal Initiative for Forest and Environment
Trustee

Engagement Letter

The Trustee
Legal Initiative for Forest and Environment
New Delhi

29/09/2019

Dear Sir,

You have requested that we audit

- (i) the Balance Sheet of **Legal Initiative for Forest and Environment** as at **31st March 2019** and the related Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date of the organisation as a whole and
- (ii) the Balance Sheet **Legal Initiative for Forest and Environment** as at **31st March 2019** and the related Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date of the FCRA Accounts and certification under FCRA Act.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

We will conduct our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

However, having regard to the test nature of an audit, persuasive rather than conclusive nature of audit evidence together with inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

The responsibility for the preparation of financial statements on a going concern basis is that of the management. The management is also responsible for selection and consistent application of appropriate accounting policies, including implementation of

applicable accounting standards along with proper explanation relating to any material departures from those accounting standards. The management is also responsible for making judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the entity at the end of the financial year and of the profit or loss of the entity for that period.

The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the company and for the preventing and detecting fraud or other irregularities. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' under the Chartered Accountants Act, 1949. The reviewer may examine our working papers during the course of the peer review.

We look forward to full cooperation with your staff and we trust that they will make available to us whatever records; documentation and other information are requested in connection with our audit.

Our professional fees for conducting the audit will be Rs 35400/- plus GST

This letter will be effective for future years unless it is terminated, amended or superseded.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements.

For **Shiv & Associates,**
Chartered Accountants


Ca. Amit Singhal
Partner



Acknowledged on behalf of
Legal Initiative for Forest and Environment by


Ritwick Dutta
Trustee

Date : 29/09/2019